

Date: 27th September, 2024
SBGL/OUT/2024-2025/09

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
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Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

Dear Sir,

Sub.: Outcome and Proceedings of 17th Annual General Meeting pursuant to Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III (Part A) (13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith proceedings of the 17th Annual General Meeting of the Company held on Friday, the 27th Day of September, 2024 through Video Conference (VC)/ Other Audio-Visual Means (OAVM).

The AGM was convened in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI from time to time allowing Company to hold its AGM through VC/OAVM. The Company had taken all feasible efforts to enable the Members to participate and vote on the items considered in the AGM.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

Pooja Thorave
Company Secretary & Compliance Officer
Membership No. A74339



Summary of the proceedings of 17th Annual General Meeting of the Company

The 17th Annual General Meeting (AGM) of the Members of Surawwala Business Group Limited was held on Friday, the 27th September, 2024 through Video Conference (VC)/ Other Audio-Visual Means (OAVM) at 4:00 P.M. in compliance with the Circulars issued by the Ministry of Corporate Affairs ('MCA') and in compliance with Companies Act, 2013 ('The ACT') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The meeting commenced at 4:00 P.M. (IST) and concluded at 5:00 P.M. (IST)

The following Directors, officials and invitees were present at the 17th Annual General Meeting:

1.	Mr. Jatin Suratwala	: Chairman and Managing Director
2.	Mr. Manoj Suratwala	: Wholetime Director
3.	Mrs. Hemaben Sukhadia	: Non-Executive Director
4.	Mr. Pramod Jain	: Non-Executive Independent Director and Chairman of the Audit Committee and Nomination and Remuneration Committee
5.	Ms. Dimple Sanghvi	: Non-Executive Independent Director and Chairman of the Stakeholder Relationship Committee and Corporate Social Responsibility Committee
6.	Mr. Shailesh Kasegaonkar	: Non-Executive Non-Independent Director
7.	Mr. Deepak Kalera	: Chief Financial Officer
8.	Ms. Pooja Thorave	: Company Secretary and Compliance Officer
9.	Mr. Nadeem Virani	: Representative of SSPM & Co. LLP, Statutory Auditor of the Company
10.	Mr. Shridhar Phadke	: Secretarial Auditor and Scrutinizer
11.	Mr. Shravan Suratwala	: Internal Auditor of the Company

Total number of Shareholders as on cut-off date i.e. 23rd August, 2024 were 9338.

Total of 44 Members attended the meeting through Video Conferencing.




Ms. Pooja Thorave the Company Secretary, with the permission of the Chair initiated the proceedings of the 17th Annual General Meeting. Thereafter she introduced the Board of Directors, Auditors & Officials present in the Meeting through Video Conferencing and read general instructions to the Members regarding participation in the 17th AGM through VC/OAVM.

The technical and procedural guidelines for participating in the meeting via Video Conferencing were read out, along with a disclaimer. The disclaimer highlighted that the management's presentations and discussions during the meeting may include forward-looking statements

Suratwala Business Group Limited

(Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

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  suratwala@suratwala.co.in
  WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



regarding future prospects, financial conditions, plans, and objectives. These statements are based on the management's current expectations and are subject to various factors and uncertainties that could result in actual outcomes differing significantly from those projected. Shareholders were advised not to interpret these statements as assurances of the Company's future performance and to avoid placing undue reliance on them.

Mr. Jatin Suratwala, Managing Director was elected as the Chairman of the meeting by the Directors present in terms of Article of Association of the Company and Secretarial Standard of ICSI. The Chairman welcomed the members to the 17th Annual General Meeting of the Company. As the requisite quorum was present as per provision of Section 103 of the Companies Act, 2013, the Chairman called the meeting to order.

Thereafter, the Chairman continued the proceedings and briefly addressed the shareholders about developments of the Company, overall sector outlook future prospect, global economic challenges, continued growth and unwavering commitment to excellence and CSR initiatives taken by the Company. He then thanked all the stakeholders, business partners, Central and State Governments, Regulatory Authorities and others, for their cooperation, continued support and faith reposed in the Company.

Then the Company Secretary with the permission of the Chairman, stated that since the notice convening the 17th Annual General Meeting is already circulated to the members along with the Annual Report, the notice as received was taken as read. There are no qualifications in the statutory audit report and the secretarial audit report.

The Company Secretary then informed to the Shareholders that pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the Company has provided the facility to cast vote electronically in respect of all businesses set forth in the Notice.

The remote e-voting facility was kept open for the period of 3 (three) days i.e. between Tuesday, 24th September, 2024 09.00 A.M. IST to Thursday, 26th September, 2024 05.00 P.M. IST.




The following items of business as set forth in the notice of the AGM dated 23rd August, 2024 were transacted at the meeting.

Item No.	Description	Type of Resolution
1.	To receive, consider, approve and adopt: <ol style="list-style-type: none"> a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31st, 2024 including Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement together with the Report of the Board of Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31st, 2024 including Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement together with the Report of the Auditors thereon. 	Ordinary Resolution
2.	To appoint Mr. Manoj Dhansukhlal Suratwala, Director (DIN: 01980434), who retires by rotation pursuant to Section 152 (6) of the Companies Act 2013 at this Annual General Meeting and being eligible, offers himself for reappointment.	Ordinary Resolution

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3.	To re-appoint Mr. Jatin Dhansukhlal Suratwala (DIN: 01980329) as the Managing Director of the Company for a period of 5 years and to fix his Remuneration;	Special Resolution
4.	To re-appoint Mr. Manoj Dhansukhlal Suratwala (DIN: 01980434) as Whole Time Director of the Company for a period of 5 years and fix his remuneration;	Special Resolution
5.	To re-appoint Mrs. Hemaben Pankajkumar Sukhadia (DIN: 01980774) as the Non-Executive Director of the Company;	Special Resolution
6.	To re-appoint Mr. Pramod Jain (DIN 07009115) as the Non-Executive Independent Director of the Company;	Special Resolution
7.	To re-appoint Ms. Dimple Sanghvi (DIN: 08626088) as the Non-Executive Independent Director of the Company;	Special Resolution
8.	To consider and approve material related party transaction(s) with 'Suratwwala Properties LLP' material modification thereto	Special Resolution
9.	To consider and approve material related party transaction(s) with Suratwwala Natural Energy Resource LLP, material modification thereto;	Special Resolution
10.	To consider and approve material related party transaction(s) with Suratwwala Royyal Hills Properties LLP, material modification thereto	Special Resolution
11.	To consider and approve for giving authorization to Board of Directors under section 186 of the Companies Act, 2013	Special Resolution

The Chairman then delivered the speech.

The Company Secretary, Ms. Pooja informed the members that the e-voting facility will be available for the next 15 minutes to enable the members who have not cast their vote through remote e-voting to cast their vote.

Thereafter, with the permission of the Chairman, the Company Secretary called out the names of the speakers who had registered themselves as speakers to ask questions and/or express their views.

After the same, Ms. Pooja, Company Secretary informed that Mr. Shridhar Phadke, from SVP & Associates, Company Secretaries has been appointed by the Board as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. The results of voting will be declared on receipt of Scrutinizer's Report within two working days of conclusion of AGM.

Since there was no other business to transact, the meeting concluded at 05:00 P.M. The Company Secretary then thanked all the Members for participating in the Meeting and wished everyone good health and safety in days to come. Thereafter, she formally announced closure of the proceedings of the meeting.

This is for your information and records.

Yours faithfully,




FOR SURATWWALA BUSINESS GROUP LIMITED

Pooja Thorave
Company Secretary & Compliance Officer
Membership No. A74339

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